

Gower Ministry Area CIO

Charity Number 1210801

May 18th, 2026

Financial Statements

Year ended December 31st 2025

Contents

INDEPENDENT EXAMINER'S REPORT
STATEMENT OF FINANCIAL ACTIVITIES
BALANCE SHEET AS AT 31 DECEMBER
NOTES TO THE ACCOUNTS

1. Financial Review

The year 2025 was the first full year that the newly registered Gower Ministry Area charitable incorporated company had overall responsibility for the financial management of the twenty Gower Anglican churches. The consolidated accounts presented here bring together all the finances of the individual churches and have been prepared with the help of all seventeen church treasurers as well as one or two who look after the finances of church halls. A debt of gratitude is owed to them all and especially to Prof. Peter Townsend who has acted as ministry area treasurer over these initial years of our ecclesiastical reorganization before formally stepping down from this role at the end of 2025.

At the end of 2025, the Gower Ministry Area had assets in excess of 1.1 million pounds which included some £423K of invested funds. Inspection of the consolidated Income and Expenditure figures shows a negative net movement of £43K which contrasts with the 'somewhat qualified' positive movement in 2024. This reflects a much higher maintenance of Property in 2025 and concerningly, we see a continued trend in many individual churches spending more of their unrestricted funds than they received in income. Sadly, this situation led to the decision to close St Gwynour's church in Penclawdd and the start of a new form of worship in the village. The 2025 Ministry Area stewardship campaign successfully turned around finances in some church congregations, and it is anticipated that the Diocese's provision in 2026 of digital giving machines will create additional income for those churches

who receive a steady stream of visitors to their building. Investments showed increases of about 7-10% although the total Ministry Area holding rose by just 0.5% as two churches sold off substantial investments to stabilise their finances.

In 2025, the Ministry Area continued to pay in full the Diocesan allocation of Ministry Share, however, continuing financial pressures will make full payment ever more difficult. For 2026 the Ministry Area Council agreed to aim for at least a 80% payment in order to take pressure off those congregations whose day-to-day finances are in jeopardy. It is hoped that this release will enable their money raising campaigns to embed before the full ministry share payment is re-enforced.

Our Church Growth Fund Wellbeing Project commenced in May 2025 with funding secured from the Representative Body for a five-year period allowing us to take on three full-time members of lay staff. Whilst our hopes to fully implement the MyFund accounting package in 2025 were not realised owing to a training provision, it is anticipated that 2026 may still bring challenges for all congregational accounts to incorporate this new system.

2. Risk Review

The Ministry Area Council considers the major risks to which the Ministry Area is exposed and establishes policies to mitigate those risks. The principal risks include declining and ageing church membership, the state of repair of the church buildings and the financial requirements to meet day to day administration. The fabric of each church building is continually monitored by the respective Congregational Wardens and reported upon to the Ministry Area Council. No significant spend on fabric is permitted unless the church can demonstrate it has the requisite funding in place.

Signed Barry Fox
Chair of Gower Ministry Area Council
Mr Barry Fox

Date: 18th May 2026

Signed M. I. Williams
Marian Williams Trustee

Date: 18th May 2026

INDEPENDENT EXAMINER'S REPORT TO GOWER MINISTRY AREA

I report on the accounts for the year ended 31st December 2025

Respective responsibilities of trustees and examiner

The Gower Ministry Area are responsible for the preparation of the accounts.

The Ministry Area considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met;

or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date

06-May-26



**David Jenkins ACA
Gorseinon
Swansea**

STATEMENT OF FINANCIAL ACTIVITIES 2025

Funds for: Consolidated Ministry Area Accounts		Unrestricted Funds	Restricted Funds	Total All Funds	2024
INCOMING RESOURCES / RECEIPTS					
Voluntary Income	Planned Giving	161,651		161,651	154,964
	Loose Collections	41,867		41,867	38,664
	Donations	22,758	7,016	29,774	24,379
	For Mission	4,959	5,666	10,625	12,016
	Tax Refunds Gift Aid	48,201		48,201	51,141
	Tax Refunds GASDS	8,554		8,554	6,104
	Legacy Gifts Received	7,928	86,186	94,114	24,680
	Grants	62,059	9,403	71,462	79,715
	Money Raising	63,593	10,775	74,368	64,225
	Fees	21,973	8,138	30,111	50,499
Investment Income		11,025		11,025	22,002
Other Incoming Resources		54,281	1,250	55,531	24,722
Total Incoming Resources / Receipts		508,850	128,434	637,283	553,113
RESOURCES EXPENDED / PAYMENTS					
Support for Ministry	Ministry Share	245,715		245,715	244,094
	Expenses of Clerics	20,171	120	20,291	17,355
	Other	5,900	70,581	76,480	39,375
Church Activities	Maintenance of Services	13,712	96	13,808	11,661
	General Church Expenses	30,317	2,281	32,598	27,449
Church Property	Maintenance of Churches	56,067	9,017	65,084	61,670
	Maintenance of Property	143,539	10,406	153,945	54,944
	Exceptional Expenditure	25,242	30,172	55,414	60,169
Grants for Financial Support	Church	3,297	1,872	5,169	7,993
	Home / World	3,922	4,556	8,478	8,930
Other Resources Expended	Capital Payments		35	35	4,622
	Cost of Money Raising	2,550	286	2,836	4,131
Net Church Transfers		526		526	
Total Resources Expended / Payments		550,959	129,422	680,381	542,393
Net Movement in Funds		-42,110	-988	-43,098	10,720
Transfer between Funds		-3,000	3,000		
Loss on valuation of assets					
Balance Brought Forward (1 January)		602,571	180,826	783,397	772,677
Balance Carried Forward (31 December)		557,461	182,838	740,299	783,397

BALANCE SHEET AS AT 31 DECEMBER 2025

2024	GENERAL FUND	2025
772,675	opening balance at 1 st January	783397
553,364	Add Receipts	637,283
542,644	Deduct Payments	680,381
<u>783,395</u>	Closing Balance	<u>740,299</u>
420,757	Total Investments	423,041
<u>1,204,152</u>	Final Balance	<u>1,163,340</u>
REPRESENTED BY		
783,720	Bank accounts	758,421
144	Cash in Hand	1,079
0	Deposit with RB	
420,756	Investments at Market Value	423,041
<u>1,204,620</u>		<u>1,182,541</u>
12,188	ADD debtors (prepayments etc)	8,456
<u>1,216,808</u>		<u>1,190,997</u>
16,158	DEDUCT creditors (unspent grants etc)	27,661
<u>1,204,150</u>		<u>1,163,336</u>

The Notes on the following pages form part of the balance sheet

Approved by the Ministry Area Council **May 18th, 2026**
and signed on its behalf by

Baylor

Chair of the Ministry Area Council

P Lewis

Ministry Area Treasurer

NOTES TO THE ACCOUNTS

1. General information

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and in accordance with the Church in Wales Accounting Regulations.

The financial statements have been prepared on a going concern basis as the trustees of the Ministry Area Council believe that no material uncertainties exist.

Debtors and creditors receivable or payable within one year are recorded at the settlement amount.

No trustees received remuneration or expenses during the year ended 31 December 2024.

2 (a) Income and Expenditure of Churches

		Penclawdd				Gwernffrwd				Llanrhidian			
		Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024 (restated)
INCOMING RESOURCES / RECEIPTS													
Voluntary Income	Planned Giving	1587		1587	2428	6295		6295	6626	3284		3284	3174
	Loose Collections	1499		1499	2523	545		545	588	1577		1577	909
	Donations	265		265	1385	1626		1626	1546				200
	For Mission				252								
	Tax Refunds (Gift Aid)	1895		1895	1591	4230		4230	6022	445		445	357
	Tax Refunds (GASDS)									127		127	
	Legacy Gifts Received	110		110	108				3601				
Generated Income	Grants				2150								500
	Money Raising	470		470	581	2930		2930	2013				
	Fees					777		777		6352		6352	1309
Investment Income		9		9	11	370		370	379	276		276	12549
Other Incoming Resources		14316		14316	3454	273		273		25825		25825	499
Total Incoming Resources / Receipts		20151		20151	14483	17046		17046	20775	37885		37885	19497
RESOURCES EXPENDED / PAYMENTS													
Support for Ministry	Ministry Share												
	Expenses of Clerics												
	Other								252				
Church Activities	Maintenance of Services				86				157				30
	General Church Expenses	109		109	161	2247		2247	3063	2162		2162	1655
Church Property	Maintenance of Churches	4295		4295	8474				65	743		743	521
	Maintenance of Property					513		513			880	880	880
	Exceptional Expenditure												
Grants for Financial Support	Church												
	Home / World	1600		1600	366				726				
Other Resources Expended	Capital Payments												
	Cost of Money Raising												
Net Church Transfers													
Total Resources Expended / Payments		6003		6003	9087	2760		2760	4263	2905	880	3785	3086
Net Movement in Funds		14148		14148	5396	14286		14286	16512	34980	-880	34100	16411
Transfer between Funds		-11914		-11914	-7200	-11687		-11687	-13802	-11687		-11687	-13802
Loss on valuation of assets													
Balance Brought Forward (1 January)		6034		6034	7838	31186		31186	28476	2380	900	3280	671
Balance Carried Forward (31 December)		8268		8268	6034	33785		33785	31186	25673	20	25693	3280

2 (b) Income and Expenditure of Churches

		Llanmadog/Cheriton				Llangennith				Rhossili			
		Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024
INCOMING RESOURCES / RECEIPTS													
Voluntary Income	Planned Giving	9701		9701	4776	5638		5638	5538	1205		1205	1388
	Loose Collections	2478		2478	1375	1506		1506	1052	2015		2015	1539
	Donations	7436		7436	2545	980	5240	6220	724	710		710	244
	For Mission												
	Tax Refunds (Gift Aid)	2275		2275	1094	1750		1750	5728	1307		1307	885
	Tax Refunds (GASDS)	206		206		348		348	898				1182
	Legacy Gifts Received												
Grants								500	13700			13700	3985
Generated Income	Money Raising	6449		6449	6062	97	2157	2254	3555	264		264	500
	Fees	2768		2768	2144	1490		1490	670	1234		1234	327
Investment Income						434		434	499	435		435	34
Other Incoming Resources				63					96				
Total Incoming Resources / Receipts		31313		31313	18059	12243	7397	19640	19260	20870		20870	10083
RESOURCES EXPENDED / PAYMENTS													
Support for Ministry	Ministry Share												
	Expenses of Clerics												
	Other								58				
Church Activities	Maintenance of Services				523	221		221	216	231		231	210
	General Church Expenses	1606		1606	2540					79		79	628
Church Property	Maintenance of Churches	75		75	2642	2751		2751	778	9465		9465	2729
	Maintenance of Property	1367		1367	2720		1837	1837	1844	2515		2515	1740
Grants for Financial Support	Exceptional Expenditure				1323		9525	9525	44493				
	Church						1585	1585					
Other Resources Expended	Home / World									216		216	50
	Capital Payments												
Net Church Transfers	Cost of Money Raising					60		60	60				
Total Resources Expended / Payments		3048		3048	9748	3032	12947	15979	47449	12506		12506	5357
Net Movement in Funds		28265		28265	8311	9211	-5550	3661	-28189	8364		8364	4726
Transfer between Funds		-14769	3000	-11769	-11402	-11687		-11687	-13802	-7344		-7344	-7637
Loss on valuation of assets													
Balance Brought Forward (1 January)		704	7955	8659	11750	30169	72576	102745	144736	22235		22235	25145
Balance Carried Forward (31 December)		14200	10955	25155	8659	27693	67026	94719	102745	23255		23255	22234

2 (c) Income and Expenditure of Churches

		Port Eynon				Llanddewi				Reynoldston				
		Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024	
INCOMING RESOURCES / RECEIPTS														
Voluntary Income	Planned Giving	5455		5455	4612	1781		1781	522	7979		7979	9916	
	Loose Collections	1787		1787	1551	1305		1305	663	1424		1424	2750	
	Donations	6263	200	6463	2803	637		637	2207	200	200	400	510	
	For Mission				101				200					
	Tax Refunds (Gift Aid)	2741		2741	961	1123		1123	712	3173		3173	1263	
	Tax Refunds (GASDS)	589		589	331	326		326						
	Legacy Gifts Received													10000
Generated Income	Grants				998	400		400	8136	13994	2560	16554	3118	
	Money Raising	3229		3229	3007	103		103	672	2289		2289	1600	
	Fees	350	321	671	1148	800		800	358	640	254	894	5111	
Investment Income		508		508	607	75		75	20	3301		3301	3816	
Other Incoming Resources		186		186	216	265		265		138		138	150	
Total Incoming Resources / Receipts		21107	521	21628	16335	6815		6815	13490	33138	3014	36152	38234	
RESOURCES EXPENDED / PAYMENTS														
Support for Ministry	Ministry Share													
	Expenses of Clerics													
	Other									235		235		
Church Activities	Maintenance of Services	226		226	41	56		56	186					
	General Church Expenses	665		665	888	1580		1580	204	3956		3956	2504	
Church Property	Maintenance of Churches	3508		3508	5432		4632	4632	1660	1019		1019	3658	
	Maintenance of Property		562	562	944	1023		1023	824	837	2560	3397	5600	
	Exceptional Expenditure				1305					25156		25156		
Grants for Financial Support	Church	410		410	1829									
	Home / World				101				200	325		325	265	
Other Resources Expended	Capital Payments												4406	
	Cost of Money Raising	83		83	40				36					
Net Church Transfers														
Total Resources Expended / Payments		4893	562	5455	10580	2660	4632	7292	3110	31528	2560	34088	16433	
Net Movement in Funds		16214	-41	16173	5755	4156	-4632	-476	10380	1610	454	2064	21801	
Transfer between Funds		-11097		-11097	-11536	-4620		-4620	-4803	-17257		-17257	-17940	
Loss on valuation of assets														
Balance Brought Forward (1 January)		10431	1745	12176	17956	3329	7736	11065	5488	84887	-73	84814	80953	
Balance Carried Forward (31 December)		15548	1704	17252	12175	2865	3104	5969	11065	69240	381	69621	84814	

2 (d) Income and Expenditure of Churches

		Penrice				Oxwich				Nicholaston/Penmaen			
		Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024 Restated	Unrestricted	Restricted	Total	2024
INCOMING RESOURCES / RECEIPTS													
	Planned Giving					11748		11748	10130	8122		8122	7517
	Loose Collections	4710		4710	3755	2093		2093	2066	2161		2161	1730
	Donations	620		620	265	835		835	418	416		416	3307
	For Mission								135			0	
	Tax Refunds (Gift Aid)	1081		1081	725	699		699	1624	2452		2452	1825
	Tax Refunds (GASDS)	377		377	310	116		116		1260		1260	355
	Legacy Gifts Received											0	
	Grants	12115		12115	9221	450		450	650		5750	5750	9010
	Money Raising	3431		3431	4446	130		130	807	122	2536	2658	6808
	Fees	600		600	1441	1726		1726	1374	942		942	1488
	Investment Income	153		153	387	283		283	288	282		282	240
	Other Incoming Resources					526		526	224	955		955	
	Total Incoming Resources / Receipts	23087		23087	20550	18606		18606	17716	16712	8286	24997	32280
RESOURCES EXPENDED / PAYMENTS													
	Ministry Share												
	Expenses of Clerics					240		240					
	Other								2353				
	Maintenance of Services	1386		1386	1787	1612		1612	111				926
	General Church Expenses	125		125		3139		3139	2317	3543		3543	1226
	Maintenance of Churches	16905		16905	11365	475		475	2310				1423
	Maintenance of Property									1200		1200	1309
	Exceptional Expenditure									335		335	1020
	Church								650				
	Home / World	43		43	2200				650				
	Capital Payments								216				
	Cost of Money Raising										35	35	
	Net Church Transfers					526		526					
	Total Resources Expended / Payments	18459		18459	15352	5992		5992	8607	5078	35	5113	5905
	Net Movement in Funds	4628		4628	5198	12614		12614	9109	11634	8251	19884	26375
	Transfer between Funds	-6174		-6174	-6418	-11132		-11132	-15710	-10168		-10168	-9996
	Loss on valuation of assets												
	Balance Brought Forward (1 January)	18954		18954	20174	28646		28646	35247	26407	5853	32260	15881
	Balance Carried Forward (31 December)	17408		17408	18954	30128		30128	28646	27873	14104	41976	32260

2 (e) Income and Expenditure of Churches

		Ilston				Pennard				Bishopston			
		Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024
INCOMING RESOURCES / RECEIPTS													
Voluntary Income	Planned Giving	6156		6156	5996	23081		23081	24037	19907		19907	16939
	Loose Collections	1198		1198	1231	3973		3973	4239	6710		6710	7483
	Donations	658	1000	1658	341	189		189	423				2650
	For Mission	194		194	282	2318		2318	2998		2007	2007	100
	Tax Refunds (Gift Aid)	2612		2612	1553	5391		5391	5594	5488		5888	7717
	Tax Refunds (GASDS)	515		515	389	432		432	381	400			280
	Legacy Gifts Received	3882		3882	700	3936		3936	9721				
Grants					20000		20000						
Generated Income	Money Raising	40	1000	1040	2767	1224		1224	1266	8356		8356	10473
	Fees	330	681	1011	1678	1243	1740	2983	5521				5679
Investment Income		355		355	395	1493		1493	1076	831		831	817
Other Incoming Resources		1392	150	1542	2964	6541		6541	14464	2886	1100	3986	392
Total Incoming Resources / Receipts		17332	2831	20163	18296	69821	1740	71561	69720	44579	3107	47686	52530
RESOURCES EXPENDED / PAYMENTS													
Support for Ministry	Ministry Share												
	Expenses of Clerics	623		623		452		452		240		240	470
	Other	664		664	1804			1118					50
Church Activities	Maintenance of Services	31		31	78	495		495	556	1283		1283	877
	General Church Expenses	3781		3781		356		356	99	6376		6376	10346
Church Property	Maintenance of Churches		3920	3920	2707					2748		2748	3460
	Maintenance of Property				1625	94665	540	95205	10884	2600		2600	4256
	Exceptional Expenditure									86	11383	11469	282
Grants for Financial Support	Church	105		105	186	386		386	1323				
	Home / World				100	1169		1169	1268				787
Other Resources Expended	Capital Payments												
	Cost of Money Raising					625		625	600				
Net Church Transfers													
Total Resources Expended / Payments		5204	3920	9124	6500	98148	540	98688	15848	13333	11383	24716	20528
Net Movement in Funds		12128	-1089	11039	11796	-28327	1200	-27127	53872	31246	-8276	22970	32002
Transfer between Funds		-10526		-10526	-10056	-27522		-27522	-27171	-26730		-26730	-25157
Loss on valuation of assets													
Balance Brought Forward (1 January)		46061	10439	56500	54760	146416	-556	145860	119159	31253	22341	53594	46749
Balance Carried Forward (31 December)		47663	9350	57013	56500	90567	644	91211	145860	35769	14065	49834	53594

2 (f) Income and Expenditure of Churches

		Killay/Dunvant				Tycoch				Ministry Area account			
		Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024	Unrestricted	Restricted	Total	2024
INCOMING RESOURCES / RECEIPTS													
Voluntary Income	Planned Giving	36146		36146	39132	13567		13567	12233				
	Loose Collections	5054		5054	3724	1832		1832	1487				
	Donations	1412	176	1588	2076	511	200	711	877			1859	
	For Mission		3129	3129	1626		530	530		2447		2447	6322
	Tax Refunds Gift Aid	7872		7872	10658	3668		3668	2832				
	Tax Refunds GASDS	1888		1888	1979	1970		1970					
	Legacy Gifts Received								550		86186	86186	
Grants		1093	1093	6637				999	1400		1400	33811	
Generated Income	Money Raising	23385	5082	28467	9352	11075		11075	10316				
	Fees	2011	4942	6953	22057	710	200	910	194				
Investment Income		1867		1867	344	295		295	466	58		58	74
Other Incoming Resources				1900	122			122	300	856		856	
Total Incoming Resources / Receipts		79635	14422	94057	99485	33750	930	34680	30254	4761	86186	90947	42066
RESOURCES EXPENDED / PAYMENTS													
Support for Ministry	Ministry Share									245715		245715	244094
	Expenses of Clerics		120	120						18616		18616	16885
	Other									5001	70581	75581	33740
Church Activities	Maintenance of Services	2446	96	2542	3988	2182		2182	1889				
	General Church Expenses	2624	2281	4905	1050	621		621	228	892		892	540
Church Property	Maintenance of Churches	8773	465	9238	10942	4110		4110	3503				
	Maintenance of Property	30387	4027	34414	11001	8432		8432	10147	865		865	1170
	Exceptional Expenditure				2933		9264	9264	8813				
Grants for Financial Support	Church	1425	287	1712	2597	971		971	1408				
	Home / World	569	4026	4595	1291		530	530					926
Other Resources Expended	Capital Payments												
	Cost of Money Raising	679	286	965	2454	1103		1103	941				
Net Church Transfers													
Total Resources Expended / Payments		46903	11588	58491	36256	17419	9794	27213	26929	271090	70581	341670	297355
Net Movement in Funds		32732	2834	35566	63229	16331	-8864	7467	3325	-266329	15605	-250724	-255289
Transfer between Funds		-57474		-57474	-51749	-13515		-13515	-11254	262304		262304	259435
Loss on valuation of assets													
Balance Brought Forward (1 January)		69413	31081	100494	89014	12609	16346	28955	36883	31457	4483	35940	31794
Balance Carried Forward (31 December)		44671	33915	78586	100494	15425	7482	22907	28955	27432	20088	47520	35940

3 (a) TOTAL ASSETS OF CHURCHES

	Penclawdd		Gwerffrwd		Llanrhidian		Cheriton & Llanmadog	
	2024	2025	2024	2025	2024	2025	2024	2025
Bank accounts	6034	8269	25290	43,786	3280	25116	8659	25155
Cash in Hand						840		
Deposit with RB								
Investments at Market Value	13360	4940			25000			
ADD debtors (prepayments etc)			5897					
DEDUCT creditors (unspent grants etc)				10000		263		
Funds held in Central MA account	247	97	474	97	474	97	392	97
Total Assets	19641	13306	31661	33883	28754	25790	9051	25252

	Llangennith		Rhossili		Port Eynon		Llanddewi	
	2024	2025	2024	2025	2024	2025	2024	2025
Bank accounts	102745	94719	22235	23782	12150	17,227	11000	5890
Cash in Hand					25	25	65	78
Deposit with RB								
Investments at Market Value	14148	15620			15222	16254	8462	9342
ADD debtors (prepayments etc)								
DEDUCT creditors (unspent grants etc)				528				
Funds held in Central MA account	474	97	293	41	439	62	183	26
Total Assets	117367	110436	22528	23295	27836	33568	19710	15336

	Reynoldston		Penrice		Oxwich		Nicholaston & Penmaen	
	2024	2025	2024	2025	2024	2025	2024	2025
Bank accounts	93586	68663	16160	23477	29599	39809	32261	41978
Cash in Hand								
Deposit with RB								
Investments at Market Value	55490	59252	5199	5739	233593	257591		
ADD debtors (prepayments etc)	958	958	2856					
DEDUCT creditors (unspent grants etc)	9730		61	6,070	4454	9682		
Funds held in Central MA account	683	97	244	34	597	62	234	42
Total Assets	140987	128970	24398	23180	259335	287780	32495	42020

3 (b) TOTAL ASSETS OF CHURCHES

	Ilston		Pennard		Bishopston		Killay & Dynvant	
	2024	2025	2024	2025	2024	2025	2024	2025
Bank accounts	56500	57011	145861	84772	51115	48775	100494	78585
Cash in Hand								
Deposit with RB								
Investments at Market Value			692	764	35059	37844	14532	15695
ADD debtors (prepayments etc)				6,441	2477	1057		
DEDUCT creditors (unspent grants etc)								
Funds held in Central MA account	242	44	636	115	617	112	1092	-461
Total Assets	56,742	57,055	147,189	92,092	89,268	87,788	116,118	93,819

	Tycoch		Ministry Area Central	
	2024	2025	2024	2025
Bank accounts	29512	23887	37239	47520
Cash in Hand	54	136		
Deposit with RB				
Investments at Market Value				
ADD debtors (prepayments etc)				
DEDUCT creditors (unspent grants etc)	613	1118	1,300	
Funds held in Central MA account	256	-108	-7577	-549
Total Assets	29,209	22,797	28,362	46,971

4. SUMMARY OF BANK ACCOUNTS

	Penclawdd	Gwerfrwd	Llanrhidian	Cheriton & Llanmadoc	Llangennith	Rhossili	Port Eynon
2024	6,034	25,290	3,280	8,659	102,745	22,235	12,150
2025	8269	43786	25116	25155	94719	23782	17227
Movement	2,235	18,496	21,836	16,496	-8,026	1,548	5,077

	Llanddewi	Reynoldston	Penrice	Oxwich	Nicholaston & Penmaen	Ilston	Pennard
2024	11,000	93,586	16,160	29,599	32,261	56,500	145,861
2025	5890	68663	23477	39809	41978	57011	84772
Movement	-5,110	-24,923	7,317	10,210	9,717	511	-61,089

	Bishopston	Killay & Dynvant	Tycoch	MA Central a/c	Consolidated
2024	51,115	100,494	29,512	37,239	783,720
2025	48775	78585	23887	47520	758,421
Movement	-2,340	-21,909	-5,625	10,281	-25,299

5. ANALYSIS OF CASH BALANCES

	Penclawdd	Gwerfrwd	Llanrhidian	Cheriton & Llanmadog	Llangennith	Rhossili	Port Eynon
Bank Accounts	8,269	43,786	25,116	25,155	94,719	23,782	17,227
Cash in Hand	0	0	840	0	0	0	25
	8,269	43,786	25,956	25,155	94,719	23,782	17,252

Unrestricted	8,269	43,786	25,936	14,200	27,693	23782	15,548
Restricted	0	0	20	10,955	67,026	0	1,704
	8,269	43,786	25,956	25,155	94,719	23,782	17,252

	Llanddewi	Reynoldston	Penrice	Oxwich	Nicholaston & Penmaen	Ilston	Pennard
Bank Accounts	5,890	68,663	23,477	39,809	41,978	57,011	84,772
Cash in Hand	78	0	0	0	0	0	0
	5,968	68,663	23,477	39,809	41,978	57,011	84,772

Unrestricted	2,864	68,282	23,477	39,809	27,873	47,661	84,128
Restricted	3,104	381	0	0	14,104	9,350	644
	5,968	68,663	23,477	39,809	41,977	57,011	84,772

	Bishopston	Killay & Dynvant	Tycoch	M A Central a/c	Consolidated
Bank Accounts	48,775	78,585	23,887	47,520	758,421
Cash in Hand	0	0	136	0	1,079
	48,775	78,585	24,023	47,520	759,500

Unrestricted	34,710	44,671	16,541	27,432	576,662
Restricted	14,065	33,915	7,482	20,088	182,838
	48,775	78,586	24,023	47,520	759,500

6. TOTAL INVESTMENTS

	2024	2025
Penclawdd	13,360	4,940
Llanrhidian	25,000	0
Llangennith	14,148	15,620
Port Eynon	15,222	16,254
Llanddewi	8,462	9,342
Reynoldston	55,490	59,252
Penrice	5,199	5,739
Oxwich	233,593	257,591
Pennard	692	764
Bishopston	35,059	37,844
Killay Dunvant	14,532	15,695
Total:	420,757	423,042

7. DEBTORS AND CREDITORS

DEBTORS	Pennard	Reynoldston	Bishopston
Scottish Power	6441		
Gift Aid			1057
Income held by the Diocese		958	

CREDITORS	Gwernffrwd	Penrice	Llanrhidian	Tycoch	Rhossili	Oxwich
Donation for redecoration	10000					
Electricity		70			300	
Grant work not yet done		6000		825		9682
Magazine invoice					228	
Fire extinguisher			263			
Money collected for charity				293		